

# St Margaret of Scotland 2019 Annual Report

	2019	2018
<b>Revenues</b>		
Regular Collections	722,495	790,110
Parish Programs	115,409	137,061
Auxiliary Revenues	48,100	60,440
Collection on behalf of Others	17,725	29,004
Non-Operating Income	40	40
<b>Total Ordinary Revenue</b>	<b>903,769</b>	<b>1,016,655</b>
<b>Expenditures</b>		
Salaries	336,826	363,808
Fringe Benefits	182,411	194,765
Parish Programs	63,255	64,235
School Subsidies	110,616	116,100
Printing & Office	49,080	38,551
Auxiliary Expenditures	90,728	88,932
Residence Expenditures	10,118	11,200
Collections on behalf of others	17,725	29,004
Maintenance & Utilities	173,398	178,611
<b>Total Ordinary Expenditures</b>	<b>1,034,157</b>	<b>1,085,206</b>
Surplus / (Deficit)	<b>(130,388)</b>	<b>(68,551)</b>
<b>Fund Raising *A</b>		
Fund Raising Revenue	3,425	45,365
Fund Raising Expenditure	<b>(1,812)</b>	<b>(13,041)</b>
<b>Total Fund Raising</b>	<b>1,613</b>	<b>32,324</b>
<b>Ordinary &amp; Fund Raising (Deficit)</b>	<b>(128,775)</b>	<b>(36,227)</b>
<b>Capital Campaign *B</b>		
Capital Campaign Revenues	205,808	364,069
Capital Campaign Expenses	<b>(224,031)</b>	<b>(80,426)</b>
<b>Total Capital Campaign</b>	<b>(18,223)</b>	<b>283,643</b>
Surplus / (Deficit)	<b>(146,998)</b>	<b>247,416</b>
<b>Bequests *C</b>		
Received	371,000	1,970,000
Diocesan Assessment Paid	<b>(142,294)</b>	
Bequest Interest	37,865	70
<b>Bequest Summary</b>	<b>266,571</b>	<b>1,970,070</b>

\*A - No large fund raising due to the Capital Campaign pledging effort

\*B - Capital Campaign is in second year. Total received (up to Aug): \$569,877; total spent \$304,457

\*C - Bequest money has come to us in two payments - the larger one in 2018 and the smaller one in 2019. The payments have been put into long-term investments, short term CDs and a liquid savings account.