

St Margaret of Scotland 2019 Annual Report

	2019	2018
Revenues		
Regular Collections	722,495	790,110
Parish Programs	115,409	137,061
Auxiliary Revenues	48,100	60,440
Collection on behalf of Others	17,725	29,004
Non-Operating Income	40	40
Total Ordinary Revenue	903,769	1,016,655
Expenditures		
Salaries	336,826	363,808
Fringe Benefits	182,411	194,765
Parish Programs	63,255	64,235
School Subsidies	110,616	116,100
Printing & Office	49,080	38,551
Auxiliary Expenditures	90,728	88,932
Residence Expenditures	10,118	11,200
Collections on behalf of others	17,725	29,004
Maintenance & Utilities	173,398	178,611
Total Ordinary Expenditures	1,034,157	1,085,206
Surplus / (Deficit)	(130,388)	(68,551)
Fund Raising *A		
Fund Raising Revenue	3,425	45,365
Fund Raising Expenditure	(1,812)	(13,041)
Total Fund Raising	1,613	32,324
Ordinary & Fund Raising (Deficit)	(128,775)	(36,227)
Capital Campaign *B		
Capital Campaign Revenues	205,808	364,069
Capital Campaign Expenses	(224,031)	(80,426)
Total Capital Campaign	(18,223)	283,643
Surplus / (Deficit)	(146,998)	247,416
Bequests *C		
Received	371,000	1,970,000
Diocesan Assessment Paid	(142,294)	
Bequest Interest	37,865	70
Bequest Summary	266,571	1,970,070

*A - No large fund raising due to the Capital Campaign pledging effort

*B - Capital Campaign is in second year. Total received (up to Aug): \$569,877; total spent \$304,457

*C - Bequest money has come to us in two payments - the larger one in 2018 and the smaller one in 2019. The payments have been put into long-term investments, short term CDs and a liquid savings account.